

WellPoint Integrated Financials

Financing Specifically for the Oil & Gas Industry

As oil & gas companies break new ground around the world, the value and importance of an organisation's financial system has never been more critically understood.

Traditionally, financial management applications focused on generic business requirements but in the era of standardised industry process and regulatory compliance, companies are now demanding more from their solutions.

Holistic approach: This financial solution is designed specifically for the oil & gas industry so it speaks your language and works well with your existing operations.

Global solution: Its functionality offers a single standard global solution for worldwide financial management and reporting requirements.

New strategy: WellPoint Systems offer modern methods for corporate financial management with a best-of-breed solution focused on flexibility and the integration of industry requirements.

Industry standard information exchange. Built for integration. Supports corporate best practices and compliance.



"RDA Group is committed to implementing a solution that will best leverage the efficiencies of technology in an effort to capitalise on the opportunities our oil & gas clients are exposed to."



The Highlights

- Architected specifically for the oil & gas industry
- Implement and maintain corporate best practices
- Scalable to support the growth of your business
- React quickly to business improvement opportunities
- Supports critical compliance requirements



Technical Functionality

WellPoint Integrated Financials works on a Microsoft platform and is powered by Microsoft Dynamics AX. Capitalising on the modular, configurable and scalable capabilities of Dynamics, this solution provides oil & gas organisations with the foundation for their accounting, resource planning and system integration needs.



The Solution In Depth



World-class Accounting System

WellPoint Integrated Financials is the culmination of years of oil & gas industry expertise with state-of-the-art technology. The result is an innovative solution capable of exceeding the international financial and accounting requirements of the industry, including AFE Management, cost centre controls, division of interest and joint venture billing.

Comprehensive Enterprise Resource Planning Platform

As your organisation grows and requirements change, WellPoint Integrated Financials becomes the foundation from which to extend your business by enabling critical ERP functionality within Microsoft Dynamics AX. The addition of modules, such as CRM, provide new solution functionality and gain immediate traction through enterprise integration.

Critical Integration Point

Many mission-critical applications, used to run day-to-day business operations of an oil & gas company, have significant financial elements associated with their operation. The integration of this data into a primary financial system is critical to ensuring accurate and concise financial reporting. Powered by Microsoft Dynamics AX, WellPoint Integrated Financials provides key controls to manage the backbone of your integrated environment and establish the capability to streamline disparate system processes through your financial foundation.

Scalable

In the oil & gas industry, mergers and acquisitions are the norm, not the exception. New companies are born into the industry each day as a result of the blending of two or more organisations. In order to respond and adapt to the demands of an ever-changing infrastructure, WellPoint Integrated Financials is designed to scale, allowing your organisation to meet and exceed even the most ambitious integration plans.

Flexible

As the business processes of your organisation evolve through growth and consolidation, you require software applications that will adapt accordingly. Traditional accounting systems are typically 'closed systems' with little ability to adapt to even minor modifications or user preferences. Older ERP systems were not designed for industry-specific needs and therefore require time-intensive and costly customisation to meet the most basic needs of oil & gas customers. Due to its open and modular design, WellPoint Integrated Financials can remain flexible to the unique requirements or preferences of your enterprise.

Global

Be it through organic growth or merger and acquisition activity, most oil & gas companies will eventually expand their business scope to include international operations. When your business reaches this milestone phase there are significant solution advantages to software technology that facilitates compliance with local accounting and reporting requirements of the international market, while simultaneously meeting home country financial reporting standards.

“The WellPoint Integrated Financials solution offers unmatched multi-location, multi-currency and multi-language functionality that facilitates compliance with the local accounting and reporting requirements of the international market, while meeting home country financial reporting standards.”

RDA Group and Microsoft Dynamics AX



Microsoft Dynamics AX is Microsoft's premier Enterprise Resource Planning (ERP) solution.

As a Gold Certified Partner we specialise in the selection, implementation and support of Microsoft Dynamics AX to solve the financial and business management needs of our clients. We have significant experience in the implementation of Microsoft Dynamics AX as well as other integrated Microsoft solutions such as Microsoft Dynamics CRM.

Microsoft Dynamics AX is an integrated, adaptable business management solution that helps you and your people make business decisions with greater confidence. It works like and with familiar Microsoft software, automating and streamlining business processes and connecting you with global customers, business partners and subsidiaries.

WellPoint Systems Incorporated

WellPoint Systems is dedicated to solving the unique challenges faced by companies in the oil & gas, mining & exploration, chemical and utilities industries. Founded in Canada in 1997, WellPoint Systems develop unique software technology that is now provided in more than sixty countries. The WellPoint solutions enable over 250 clients to reap the benefits of technology in order to capitalise on the opportunities their industries present.



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